UTTHAN

TRUST REGD.NO. : F / 757 / AHMEDABAD , DATE OF REGISTRATION :- 17 / 01 / 1981
ADDRESS OF THE TRUST OFFICE :- 36, CHITRAKUT TWINS, NEHRU PARK, VASTRAPUR, AHMEDABAD.

BANK ACCOUNT NO. OF TRUST FOR TRANSACTION OF FOREIGN CONTRIBUTION :-
STATE BANK OF INDIA , ACCOUNT NO : 40186617240
F.C.R.A. NO :- 041910022, DATE :- 21ST JANUARY , 1985

ANNUAL ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH-2026

Auditor:

Vikeeta Kaswala & Co.
Chartered Accountants
A-412, Shilp Corporate Park,
Rajpath - Rangoli Road,
Behind rajpath club,
Ahmedabad - 380058

VIKEETA KASWALA & CO.

A-412, Shilp Corporate Park,
Rajpath-Rangoli Road, Behind
Rajpath Club, S.G. Highway,
Ahmedabad-380058.

INDEPENDENT AUDITOR'S REPORT

To,
The Trustees
Utthan Trust
Registration No.: F/757/Ahmedabad
Ahmedabad

REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS

Opinion

We have audited the accompanying financial statements of **Utthan Trust** ("the Trust"), registered under the Gujarat Public Trusts Act, 1950 bearing Registration No. **F/757/Ahmedabad**, which comprise the Balance Sheet as at **31st March 2026**, the Income and Expenditure Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information, which we have signed under reference to this report.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements are prepared, in all material respects, in accordance with the provisions of the Gujarat Public Trusts Act, 1950 ("the Act") and the Rules framed thereunder, and give a true and fair view in conformity with the accounting principles generally accepted in India:

(a) in the case of the Balance Sheet, of the state of affairs of the Trust as at **31st March 2026**; and

(b) in the case of the Income and Expenditure Account, of the excess of income over expenditure of the Trust for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India (ICAI). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by the ICAI, together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules framed thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the Trustees for the Financial Statements

The Trustees are responsible for keeping regular accounts of the Trust and for the preparation of financial statements that give a true and fair view of the financial position and financial performance of the Trust in accordance with the requirements of the Act, the Rules framed thereunder and the accounting principles generally accepted in India. This responsibility includes



accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of internal control relevant to the preparation and presentation of financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to wind up the Trust or to cease operations, or have no realistic alternative but to do so. The Trustees are also responsible for overseeing the Trust's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our responsibility, in terms of Sections 33 and 34 of the Act, is to express an opinion on these financial statements based on our audit. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Trust's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Trustees.
- Conclude on the appropriateness of the Trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust's ability to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Trustees regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

As required by Section 34 of the Act read with Rule 19 of the Rules framed thereunder, we report that:

(a) The accounts are maintained regularly and in accordance with the provisions of the Act and the Rules.

(b) The receipts and disbursements are properly and correctly shown in the accounts.

(c) The cash balance and vouchers were in the custody of the Manager / Trustee on the date of audit and were in agreement with the accounts.

(d) All books, deeds, accounts, vouchers and other documents and records required by us were produced before us.

(e) A register of movable and immovable properties of the Trust is properly maintained and certified by the Trustees.

(f) The Manager / Trustee appeared before us and furnished the necessary information required by us.

(g) No property or funds of the Trust were applied for any object or purpose other than the objects or purposes of the Trust.

(h) The amounts outstanding for more than one year are Rs. NIL and the amounts written off during the year are Rs. NIL.

(i) No expenditure exceeding Rs. 5,000/- was incurred on repairs or construction during the year; accordingly, the requirement of inviting tenders did not arise.

(j) No money of the Trust has been invested contrary to the provisions of Section 35 of the Act.

(k) No immovable property of the Trust has been alienated contrary to the provisions of Section 36 of the Act.



For Vikeeta Kaswala & Co.
Chartered Accountants
Firm Registration No. 148587W

Place: Ahmedabad
Date: 28th September 2026

CA Vikeeta Kaswala
Proprietor
Membership No. 156733
UDIN: 26156733LYQBAZ6686

THE GUJARAT PUBLIC TRUST ACT, 1950
Schedule IX C (Vide Rule 32)

Statement of Income liable to contribution for the year ending on 31st March 2026

NAME OF THE PUBLIC TRUST : UTTHAN, REGISTRATION NO. : F / 757 / AHMEDABAD

ADDRESS OF TRUST : 36, CHITRAKUT TWINS, NEHRU PARK, VASTRAPUR AHMEDABAD, PIN-380015,
PHONE NO. : +91-79-2676 3624, +91-8160096229 E-MAIL : utthan.ahmedabad@gmail.com

DETAILS OF RELATING BANK ACCOUNT:

NAME OF BANK : STATE BANK OF INDIA, BRANCH : POLYTECHNIC BRANCH,
ADDRESS : OPP.KETAV PETROL PUMP,DR.VIKRAM SARABHAI ROAD,AHMEDABAD - 380015

BANK ACCOUNT NUMBER RELATING TO TRANSACTION OF FOREIGN CONTRIBUTION OF TRUST: 34015763191,
FCRA NO : 041910022, DATE : 21st January 1985.

SR. NO.	PARTICULARS	AMOUNT	AMOUNT
	Gross Annual Income		3,42,62,153
	Details of income not chargeable to contribution under section 58 and Rule - 32		
I	Donation received during the year from any source		
	(a) Corpus		
	(1) From Country	-	
	(2) From foreign country; FCRA No.**041910022** and date **21st January 1985**	-	
	(b) General		
	(1) From Country	19,25,932	
	(2) From foreign country; FCRA No.**041910022** and date **21st January 1985**	-	
II	Grant by Government and local authorities		
	(a) Government and local authorities	-	
	(b) From foreign country	-	
	(c) By funding agencies		
	(1) From Country	3,14,08,211	
	(2) From foreign country; FCRA No.**041910022** and date **21st January 1985**	-	3,33,34,143
III	Amount spent for the purpose of Education		
IV	Amount spent for the purpose of Medical Relief		
V	Interest on sinking or Depreciation Fund		
VI	(A) Deduction out of Income from Lands used for Agricultural purpose:		
	a) Land revenue and Local fund / Cass		
	b) Rent payable to superior landlord		
	c) Cost of production if lands are cultivated by Trust		
	(B) Income from Lands used for Agricultural purpose:		
VII	(A) Deduction out of Income from Lands used for non Agricultural purposes :		
	a) Assessment, Casses and other Government or Municipal Taxes		
	b) Ground rent payable to the superior landlord		
	c) Insurance premium		
	d) Repairs at 8 - 1/3 percent of gross rent of buildings		
	e) Cost of collection at 4 percent of gross rent of building let out.		
	(B) Income from Lands used for non-agricultural purpose:		
VIII	Cost of collection of Income or receipts from securities stoke etc, at 1 percent of such Income.		
IX	Deduction on Account of repairs in respect of Buildings not rented and yielding to income @ 8.33 percent of the estimated gross annual rent.		
	INCOME LIABLE TO CONTRIBUTION		**9,28,010**

For Utthan

UTTHAN Reg. No. F/757 Ahmedabad GUJARAT, INDIA.

Nafisa Raju Barot
Trustee

Place: Ahmedabad
Date: 28/09/2026

For Utthan

UTTHAN Reg. No. F/757 Ahmedabad GUJARAT, INDIA.

Pravin Bhikadiya
Chief Executive Officer

Place : Ahmedabad
Date: 28/09/2026

For Vikeeta Kaswala & Co.
Chartered Accountants
Firm Regd No. 148587W

VIKEETA KASWALA & CO. CA FRN - 148587W CHARTERED ACCOUNTANTS

Vikeeta Kaswala
Proprietor
Membership No. 156733
UDIN:26156733LYQBAZ6686
Place : Ahmedabad
Date: 28/09/2026

THE GUJARAT PUBLIC TRUST ACT, 1950

SCHEDULE - VIII [VIDE RULE 17 (1)]

NAME OF THE PUBLIC TRUST : **UTTHAN**, REGISTRATION NO : **F/757/AHMEDABAD**, DATE OF REGISTRATION : **17th January 1981**

ADDRESS OF TRUST OFFICE: **36, CHITRAKUT TWINS, NEHRU PARK, VASTRAPUR AHMEDABAD, PIN-380015,** Contact No. +91-79-2676 3624, +91-8160096229 E-MAIL : utthan.ahmedabad@gmail.com

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH, 2026

BANK ACCOUNT NO. OF TRUST FOR TRANSACTION OF FOREIGN CONTRIBUTION : FCRA NO : 041910022, DATE : 21st January 1985.

BANK ADDRESS : **STATE BANK OF INDIA, NEW DELHI MAIN BRANCH, FCRA DEVISION,11 PARLIAMENT STREET, NEW DELHI, PIN-110001**

EXPENDITURE	ANNEXURE	FCRA	INDIAN	AMOUNT(₹)	INCOME	ANNEXURE	FCRA	INDIAN	AMOUNT(₹)
TO EXPENDITURE IN RESPECT OF PROPERTIES:					BY RENT (ACCURED)/(REALISED)				
Rates, Taxes, Cases, Repairs & Maintenance, Rent		-	-	-	BY INTEREST (ACCURED)/(REALISED)				
Salaries		-	-	-	ON SECURITIES				
Insurance		-	-	-	ON LOANS				
Depreciation (by way of provision or adjustment)					ON BANK ACCOUNT (Saving Bank Interest)	X	428	1,22,849	1,23,277
OTHER EXPENSES					(Fixed deposit Interest)	X		7,61,254	7,61,254
To Establishment Expense	XII	649	49,49,278	49,49,927	(Income Tax Refund Interest)	X	-	5,178	5,178
To Remuneration to Trustees	XV	-	-	-			428	8,89,281	8,89,709
Remuneration (in case of a math to the head of the math including his household expenditure, if any)				-	BY DIVIDENDS				
TO RENT PAYMENTS	XIII	-	5,39,000	5,39,000	DONATION IN CASH OR IN KIND				
TO AUDIT FEES	XIV	-	1,76,175	1,76,175	Domastice	VIII	-	19,25,932	19,25,932
TO CONTRIBUTION & FEES	IX			-	International F.C.R.A. Registration No 041910022, DATE 21st January 1985.				-
				-	GRANTS	VIII	-	3,14,08,211	3,14,08,211
TO AMOUNT WRITTEN OFF				-					
a.bad debts (Loss on Disposal of Asset)	XVI		73,820	73,820	BY INCOME FROM OTHER SOURCES		-		
b.Loans scholarships					(GIVE DETAILS AS POSSIBLE)	IX		38,301	38,301
c.Irrecoverable rents									-
d.Other items (TDS no receivable)				-	BY TRANSFER FROM RESERVE				-
TO MISCELLANEOUS EXPENSES				-					
TO DEPRECIATION	V	79,435	6,63,426	7,42,861					
TO AMOUNT TRANSFERRED TO RESERVE OR SPECIFIC FUNDS				-	EXCESS OF EXPENDITURE OVER INCOME	IV	79,656	7,81,610	8,61,266
TO EXPENDITURE ON OBJECT OF THE TRUST									
a.Religious									
b.Educational	XII	-	1,94,929	1,94,929					
c.Medical Relief	XII	-	-	-					
d.Relief of poverty	XII	-	2,80,68,788	2,80,68,788					
e.Preservation of environment	XII	-	3,77,919	3,77,919					
		-	2,86,41,636	2,86,41,636					
TO SURPLUS CARRIED OVER TO BALANCE SHEET		-	-	-	BY DEFICIT CARRIED OVER TO BALANCE SHEET				
TOTAL....		80,084	3,50,43,335	3,51,23,419	TOTAL...		80,084	3,50,43,335	3,51,23,419

As per our attached report of even date

For Utthan

Nafisa Raju Barot
Trustee
Utthan
Address:36, Chitrakut Twins, Nehru Park, Vastrapur, Ahmedabad, PIN-380015,
Phone no:+91 98253 26809

Place: Ahmedabad
Date:28th September 2026

For Utthan

Pravin Bhikadiya
Chief Executive Officer
Utthan
Address:36, Chitrakut Twins, Nehru Park, Vastrapur, Ahmedabad, PIN-380015,
Phone no:+91 94262 61832

Place: Ahmedabad
Date:28th September 2026

For Vikeeta Kaswala & Co.
Chartered Accountants
Firm Regd No. 148587W

Vikeeta Kaswala
Proprietor
Membership No. 156733
Address: A-412, Shilp Corporate Park, Rajpath - Rangoli Road, Ahmedabad - 380058
Phone no:+91 95740 07988
UDIN:26156733LYQBAZ6686
Place : Ahmedabad
Date:28th September 2026

THE GUJARAT PUBLIC TRUST ACT, 1950

SCHEDULE - VIII [VIDE RULE 17 (1)]

NAME OF THE PUBLIC TRUST : **UTTHAN**, REGISTRATION NO : **F/757/AHMEDABAD**, DATE OF REGISTRATION : **17th January 1981**

ADDRESS OF TRUST OFFICE: 36, CHITRAKUT TWINS, NEHRU PARK, VASTRAPUR AHMEDABAD, PIN-380015, Contact No. +91-79-2676 3624, +91-8160096229 E-MAIL : utthan.ahmedabad@gmail.com

BALANCE SHEET AS ON 31ST MARCH, 2026

BANK ACCOUNT NO. OF TRUST FOR TRANSACTION OF FOREIGN CONTRIBUTION : FCRA NO : 041910022, DATE : 21st January 1985.

FUNDS & LIABILITIES	ANNEXURE	FCRA	INDIAN	AMOUNT(₹)
TRUST FUND OR CORPUS				
Balance as per last Balance sheet	I	-	24,80,512	24,80,512
Adjustments during the year (give details)		-	1,69,118	1,69,118
		-	26,49,630	26,49,630
ASSETS FUND				
Balance as per last Balance sheet	I	5,31,432	27,61,801	32,93,233
Adjustments during the year (give details)		(79,435)	(2,34,801)	(3,14,236)
		4,51,997	25,27,000	29,78,997
OTHER EARMARKED FUNDS				
(Created under the provisions of the Trust deed of scheme or out of the Income)				
Balance as per last Balance sheet	II	81,389	47,35,139	48,16,527
Adjustments during the year (give details)		(221)	(7,15,928)	(7,16,149)
		81,168	40,19,211	41,00,379
DEPRECIATION FUND				
SINKING FUND				
RESERVE FUND				
ANY OTHER FUND				
LOANS (SECURED OR UNSECURED)				
From Trustees				
From Others				
LIABILITIES:				
For Liabilities (**Unutilised grant balance**)	III	4,03,068	76,71,194	80,74,262
For Statutory dues (PT & PF)		-	-	-
For rent and other deposits		-		
For sundry credit balances				-
		4,03,068	76,71,194	80,74,262
INCOME AND EXPENDITURE ACCOUNT:				
Balance as per last balance Sheet	IV	-	-	
Less : Appropriation, if any		79,656	7,81,610	
Add : Surplus / Less : Deficit		79,656	7,81,610	
As per income & Expenditure Account		-	(0)	-
TOTAL....		9,36,233	1,68,67,035	1,78,03,267

PROPERTIES & ASSEETS	ANNEXURE	FCRA	INDIAN	AMOUNT(₹)
IMMOVABLE PROPERTIES :				
Balance as per last Balance Sheet	V	2,08,883	-	2,08,883
Addition during the year		-		-
Less : Depreciation		20,888	-	20,888
		1,87,995	-	1,87,995
FURNITURE / VEHICLES & EQUIPMENT				
Balance as per last Balance Sheet	V	3,22,549	27,61,801	30,84,350
Addition during the year			5,02,445	5,02,445
Less : Depreciation		58,547	6,63,426	7,21,973
Less : Loss on Disposal of Asset			73,820	73,820
		2,64,002	25,27,000	27,91,002
INVESTMENTS :				
BOB bank fixed Deposit	VI		40,00,505	40,00,505
IDBI fixed Deposit			59,39,117	59,39,117
				-
		-	99,39,622	99,39,622
LOANS (SECURED OR UNSECURED)				
Good /Doubtful / Loan Scholarships				-
Other Loans	VII		1,63,002	1,63,002
		-	1,63,002	1,63,002
ADVANCES:				
To Trustees				
To Employees				
To Contractor				
To Lawyers				
To others	VII		-	-
To Deposit for Rent	VII		62,825	62,825
To T.D.S.Receivable	VII		1,87,214	1,87,214
To Grant Receivable	VII			-
INCOME OUTSTANDING:				
Rent				
Interest				-
Other Income (Grant balance-Receivable)				-
		-	-	-
CASH & BANK BALANCES		-	-	
(a) in saving Account with Banks	VII		39,87,370	39,87,370
in fixed deposit Account with Banks	VII		59,39,117	59,39,117
(b) in FCRA Account with Banks	VII	4,84,236		4,84,236
in fixed deposit FCRA Account with Banks	VII			-
(c) Cash on Hand with the Trustee,	VII			-
(d) Cash on Hand with the Manager,	VII		3	3
		4,84,236	99,26,489	1,04,10,725
INCOME & EXPENDITURE ACCOUNT:				
Balance as per Last Balance Sheet				
Add : Deficit / Less : Surplus				
As per Income and Expenditure Account				
TOTAL....		9,36,233	2,28,06,152	2,37,42,384

In case the accounts are maintained on cash basis, state the income outstanding here below:

As per our attached report of even date

The above Balance sheet to the best of my / our belief contains true account of the fund and liabilities and of the Property and Assets of the Trust

For Utthan

Nafisa Raju Barot
Trustee
Utthan

Address:36, Chitrakut Twins, Nehru Park, Vastrapur, Ahmedabad, PIN-380015,

Phone no :+91 98253 26809

Place: Ahmedabad
Date 28th September 2026

For Utthan

Pravin Bhikadiya
Chief Executive Officer
Utthan

Address:36, Chitrakut Twins, Nehru Park, Vastrapur, Ahmedabad, PIN-380015,

Phone no :+91 94262 61832

Place: Ahmedabad
Date:28th September 2026

For Vikeeta Kaswala & Co.
Chartered Accountants
Firm Regd No. 148587W

Vikeeta Kaswala
Proprietor
Membership No. 156733
Address: A-412, Shilp Corporate Park, Rajpath - Rangoli Road, Behind Rajpath Club, Ahmedabad - 380058
Phone no:+91 95740 07988
UDIN:26156733LYQBAZ6686
Place : Ahmedabad
Date:28th September 2026

SCHEDULE VIII

UTTHAN

TRUST REGD.NO. : F/757/AHMEDABAD

BALANCE SHEET AS ON 31ST MARCH 2026

PARTICULARS	ANNEXURE	FCRA	INDIAN	TOTAL 2025-26	2024-25
FUNDS AND LIABILITIES					
ASSETS AND CORPUS FUNDS	I	4,51,997	51,76,630	**56,28,627**	**57,73,745**
GENERAL AND EARMARK FUNDS	II	81,168	40,19,211	**41,00,379**	**48,16,526**
NET UNUTILISED GRANT	III	4,03,068	76,71,194	**80,74,262**	**63,54,801**
TOTAL		**9,36,233**	**1,68,67,035**	**1,78,03,267**	**1,69,45,072**
ASSETS AND PROPERTIES					
NET FIXED ASSETS	V	4,51,997	25,26,999	**29,78,996**	**32,93,233**
INVESTMENTS	VI	-	99,39,622	**99,39,622**	**66,38,710**
CURRENT ASSETS	VII	4,84,236	44,00,414	**48,84,649**	**7,03,129**
TOTAL		**9,36,233**	**1,68,67,035**	**1,78,03,267**	**1,06,35,072**

NOTES FORMING PART OF ACCOUNTS & ACCOUNTING POLICIES - XVIII

AS PER OUR AUDITED REPORT OF EVEN DATE

For Utthan

UTTHAN Reg. No. F/757 Ahmedabad GUJARAT, INDIA.

Nafisa Raju Barot
Trustee

Place: Ahmedabad
Date: 28/09/2026

For Utthan

UTTHAN Reg. No. F/757 Ahmedabad GUJARAT, INDIA.

Pravin Bhikadiya
Chief Executive Officer

Place: Ahmedabad
Date: 28/09/2026

For Vikeeta Kaswala & Co.
Chartered Accountants
Firm Regd No. 148587W

VIKEETA KASWALA & CO. CHARTERED ACCOUNTANTS FRN - 148587W

Vikeeta Kaswala
Proprietor
Membership No. 156733
UDIN:26156733LYQBAZ6686
Place : Ahmedabad
Date: 28/09/2026

SCHEDULE VIII

UTTHAN

TRUST REGD.NO. : F/757/AHMEDABAD

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD 1ST APRIL 2025 TO 31ST MARCH 2026

PARTICULARS	ANNEXURE	FCRA	INDIAN	TOTAL 2025-26	2024-2025
INCOME					
GRANTS	VIII	-	3,14,08,211	3,14,08,211	3,74,00,433
DONATION	VIII	-	19,25,932	19,25,932	17,45,930
OTHER INCOME	IX	-	38,301	38,301	2,09,190
INTEREST INCOME	X	428	8,89,281	8,89,709	5,19,127
EXCESS OF EXPENDITURE OVER INCOME	IV	79,656	7,81,610	8,61,266	1,48,046
TOTAL		**80,084**	**3,50,43,335**	**3,51,23,419**	**4,00,22,726**
EXPENDITURE					
EXPENDITURE ON OBJECTS OF THE TRUST	XI	-	2,86,41,636	2,86,41,636	3,18,68,116
ADMINISTRATION EXPENSES	XII	649	49,49,278	49,49,927	57,58,058
OFFICE RENT	XIII	-	5,39,000	5,39,000	5,47,500
AUDIT FEES	XIV	-	1,76,175	1,76,175	1,37,525
REMUNERATION TO TRUSTEES	XV	-	-	-	8,22,000
LOSS ON DISPOSAL OF ASSET	XVI	-	73,820	73,820	-
DEPRECIATION	V	79,435	6,63,426	7,42,861	8,89,527
TOTAL		80,084	3,50,43,335	3,51,23,419	4,00,22,726

NOTES FORMING PART OF ACCOUNTS & ACCOUNTING POLICIES - XVII

AS PER OUR AUDITED REPORT OF EVEN DATE

For Utthan

Nafisa Raju Barot
Trustee

Place: Ahmedabad
Date: 28/09/2026

For Utthan

Pravin Bhikadiya
Chief Executive Officer

Place: Ahmedabad
Date: 28/09/2026

For Vikeeta Kaswala & Co.
Chartered Accountants
Firm Regd No. 148587W

Vikeeta Kaswala
Proprietor
Membership No. 156733
UDIN:26156733LYQBAZ6686

Place : Ahmedabad
Date: 28/09/2026

ANNEXURE : I

ASSET FUND AND CORPUS FUNDS

Amount in Rs.

PARTICULARS	OPENING BALANCE 01.04.2025			ADDITION AMOUNT			DEDUCTION AMOUNT			CLOSING BALANCE 31.03.2026		
	FCRA	INDIAN	TOTAL	FCRA	INDIAN	TOTAL	FCRA	INDIAN	TOTAL	FCRA	INDIAN	TOTAL
ASSET FUND OR CORPUS FUNDS [A+B]	5,31,432	52,42,313	57,73,745	-	6,71,563	6,71,563	79,435	7,37,246	8,16,681	4,51,997	51,76,630	56,28,627
A ASSET FUND	5,31,432	27,61,801	32,93,233	-	5,02,445	5,02,445	79,435	7,37,246	8,16,681	4,51,997	25,27,000	29,78,997
1 Asset Fund	5,31,432	27,61,801	32,93,233	-	5,02,445	5,02,445	79,435	7,37,246	8,16,681	4,51,997	25,27,000	29,78,997
B CORPUS FUND	-	24,80,512	24,80,512	-	1,69,118	1,69,118	-	-	-	-	26,49,630	26,49,630
2 Corpus Fund		24,80,512	24,80,512	-	1,69,118	1,69,118	-	-	-	-	26,49,630	26,49,630
* Net increased Corpus fund as on 31st March 2026										-	1,69,118	1,69,118
* Net increased/(Decrease) Assets fund as on 31st March 2026										(79,435)	(2,34,801)	(3,14,236)

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VIKEETA KASWALA & CO. CHARTERED ACCOUNTANTS FRN 148587W

ANNEXURE : II

GENERAL FUND & EARMARKED FUNDS

Amount in Rs

PARTICULARS			OPENING BALANCE 01.04.2025			ADDITION AMOUNT			DEDUCTION AMOUNT			CLOSING BALANCE 31.03.2026		
			FCRA	INDIAN	TOTAL	FCRA	INDIAN	TOTAL	FCRA	INDIAN	TOTAL	FCRA	INDIAN	TOTAL
TOTAL FUNDS (A + B)			**81,389**	**47,35,139**	**48,16,527**	**428**	**23,05,250**	**23,05,678**	**649**	**30,21,178**	**30,21,827**	**81,168**	**40,19,211**	**41,00,379**
A	**GENERAL FUND**		**81,389**	**29,67,271**	**30,48,660**	**428**	**22,18,171**	**22,18,599**	**649**	**29,96,652**	**29,97,301**	**81,168**	**21,88,790**	**22,69,958**
	1	Organisation Development Fund	81,389	25,73,011	26,54,400	428	21,87,139	21,87,567	649	29,96,652	29,97,301	81,168	17,63,498	18,44,666
	2	General Reserve Fund	-	3,94,260.00	3,94,260	-	31,032.00	31,032	-	-	-	-	4,25,292	4,25,292
B	**EARMARKED FUNDS**		**-**	**17,67,868**	**17,67,868**	**-**	**87,079.00**	**87,079**	**-**	**24,526**	**24,526**	**-**	**18,30,421**	**18,30,421**
	1	Staff Social Security Fund	-	7,40,351	7,40,351	-	41,910.0	41,910.0	-	-	-	-	7,82,261	7,82,261
	2	Gender Policy Implementation Fund	-	23,881	23,881	-	623	623	-	24,504	24,504	-	-	-
	3	Revolving Fund	-	77,313	77,313	-	4,366	4,366	-	-	-	-	81,679	81,679
	4	Staff Welfare Revolving Fund	-	7,22,658	7,22,658	-	26,416	26,416	-	22	22	-	7,49,052	7,49,052
	5	Vehicle Fund	-	2,03,665	2,03,665	-	13,764	13,764	-	-	-	-	2,17,429	2,17,429
	Net Increase/(Decreased) Earmarked fund as on 31st March 2026											**(221)**	**(7,15,928)**	**(7,16,149)**

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VIKEETA KASWALA & CO. CHARTERED ACCOUNTANTS FRN - 140587W

ANNEXURE : III

UNUTILISED GRANTS

Amount in Rs

PARTICULARS			2025-2026		
			FCRA	INDIAN	TOTAL
UNUTILISED GRANTS (CLOSING BALANCE)			4,03,068	79,02,989.09	83,06,057
	1	Indian Development Service (IDS)	4,03,068	-	4,03,068
	2	APPI (Bridge Grant)	-	4,00,745	4,00,745
	3	APF (2025-2028)	-	41,43,260	41,43,260
	4	EdelGive WASH (2020-2022)		2,11,312	2,11,312
	5	The Duleep Matthai Nature Conservation Foundation (DMNCF) Nov'24 to Oct'25	-	2,37,500	2,37,500
	6	Social Venture (SVP) Philanthropic Foundation		4,44,761	4,44,761
	7	National Backward Classes Finance and Development Corporation (DNT)	-	24,65,411	24,65,411

GRANTS RECEIVABLE

Amount in Rs

PARTICULARS			2025-2026		
			FCRA	INDIAN	TOTAL
UNUTILISED GRANTS (CLOSING BALANCE)			-	2,31,795	2,31,795
	1	APPI	-	23,036	23,036
	2	APPI Fellowship Program	-	2,08,759	2,08,759
NET UNUTILISED GRANTS (CLOSING BALANCE)			4,03,068	76,71,194	80,74,262

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VIKEETA KASWALA & CO. CHARTERED ACCOUNTANTS FRN 148587W

ANNEXURE : IV

UTTHAN

TRUST REGD.NO. : E / 757 / AHMEDABAD

INCOME AND EXPENDITURE ACCOUNT

Amount in Rs

PARTICULARS	FCRA	INDIAN	TOTAL
OPENING BALANCE AS ON 01/04/2025	-	-	-
CURRENT YEAR SURPLUS/(DEFICIT)	79,656	7,81,610	8,61,266
Add/Less: Transfer to/(from) Asset and Corpus Fund	(79,435)	(65,683)	(1,45,118)
Add/Less: Tansfer to Earmark Fund	(221)	(7,15,927)	(7,16,148)
			-
TRANSFER TO BALANCE SHEET	-	-	-

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VIKEETA KASWALA & CO. CHARTERED ACCOUNTANTS FRN 140587W

ANNEXURE : V

FIXED ASSETS BLOCK

SR. NO	Name of Assets	Gross Block						Depreciation Block					W. D. V.Block	
		Opening Bal.as on 01.04.2025	Rate	Addition Bf.Sept.	Addition Aft.Sept	Sales	Closing Bal.as on 31.03.2026	Opening Bal.as on 01.04.2025	Addition Depre.on W.D.V.	Addition Depre.on New Addition	Sales off	Closing Bal.as on 31.03.2026	W.D.V. as on 31.03.26	W.D.V. as on 31.03.2025
FCRA														
IMMOVABLE														
a)	BUILDING	11,89,278	10%	-	-		11,89,278	9,80,395	20,888	-		10,01,283	1,87,995	2,08,883
MOVABLE														
a)	VEHICLE	70,438	15%		-	-	70,438	65,925	677	-	-	66,602	3,836	4,513
b)	COMPUTER	7,75,557	40%	-	-	-	7,75,557	7,02,538	29,208	-	-	7,31,746	43,811	73,019
c)	OFFICE EQUIPMENT	10,84,867	15%	-	-	-	10,84,867	10,01,651	12,482	-	-	10,14,133	70,734	83,216
d)	FURNITURE & FIXTURE	6,01,780	10%	-	-		6,01,780	4,39,979	16,180	-		4,56,159	1,45,621	1,61,801
	Total	**37,21,920**		**-**	**-**	**-**	**37,21,920**	**31,90,488**	**79,435**	**-**	**-**	**32,69,923**	**4,51,997**	**5,31,432**
INDIAN														
MOVABLE														
a)	VEHICLE	18,06,925	15%	-	-	-	18,06,925	4,92,671	1,97,138	-	-	6,89,809	11,17,115.63	13,14,254
b)	COMPUTER	33,75,391	40%	46,273	96,490	-	35,18,154	27,16,669	2,63,489	37,807	-	30,17,965	5,00,189.00	6,58,722
c)	OFFICE EQUIPMENT	12,24,870	15%	-	-	1,29,950	10,94,920	8,35,379	58,424	-	56,130	8,37,673	2,57,247.00	3,89,491
d)	FURNITURE & FIXTURE	7,51,187	10%		35,342		7,86,529	3,51,853	39,933	1,767		3,93,553	3,92,975.68	3,99,334
e)	SOLAR ENERGY	-	40%	-	3,24,340	-	3,24,340	-	-	64,868	-	64,868	2,59,472.00	-
	Total	**71,58,372**		**46,273**	**4,56,172**	**1,29,950**	**75,30,867**	**43,96,572**	**5,58,984**	**1,04,442**	**56,130**	**50,03,868**	**25,26,999**	**27,61,801**
CONSOLIDATED														
a)	BUILDING	11,89,278	10%	-	-	-	11,89,278	9,80,395	20,888	-	-	10,01,283	1,87,995	2,08,883
MOVABLE														
a)	VEHICLE	18,77,363	15%	-	-	-	18,77,363	5,58,596	1,97,815	-	-	7,56,411	11,20,952	13,18,767
b)	COMPUTER	41,50,948	40%	46,273	96,490	-	42,93,711	34,19,207	2,92,697	37,807	-	37,49,711	5,44,000	7,31,741
c)	OFFICE EQUIPMENT	23,09,737	15%	-	-	1,29,950	21,79,787	18,37,030	70,906	-	56,130	18,51,806	3,27,981	4,72,707
d)	FURNITURE & FIXTURE	13,52,967	15%	-	35,342	-	13,88,309	7,91,832	56,113	1,767	-	8,49,712	5,38,597	5,61,135
e)	SOLAR ENERGY	-	40%	-	3,24,340	-	3,24,340	-	-	64,868	-	64,868	2,59,472	-
	Grand Total	**1,08,80,292**		**46,273**	**4,56,172**	**1,29,950**	**1,12,52,787**	**75,87,060**	**6,38,419**	**1,04,442**	**56,130**	**82,73,791**	**29,78,996**	**32,93,232**

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VIKEE KABRAWALA & CO. CHARTERED ACCOUNTANTS FRN - 140587W

ANNEXURE : VI

INVESTMENTS

Amount in Rs

PARTICULARS			2025-2026		
			FCRA	INDIAN	TOTAL
FIXED DEPOSITS (i+ii)			**-**	**40,00,505**	**40,00,505**
(i)	**CORPUS FUNDS**		**-**	**26,15,287**	**26,15,287**
1	Corpus Fund		-	26,15,287	26,15,287
(ii)	**GENERAL AND EARMARK FUNDS**		**-**	**13,85,218**	**13,85,218**
1	Organisation Development Fund		-	-	-
1	Staff Social Security Fund		-	7,40,350	7,40,350
2	Revolving Fund		-	79,762	79,762
3	Staff Welfare Revolving Fund		-	1,58,362	1,58,362
5	General Reserve Fund		-	4,06,744	4,06,744
(i)	**CORPUS FUND**		**-**	**26,15,287**	**26,15,287**
(ii)	**OWN AND GENERAL FUND**		**-**	**13,85,218**	**13,85,218**
Breakup of Investments					
1	Bank of Baroda			40,00,505	40,00,505
2	Short Term Investment			59,39,117	59,39,117

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VIKEETA KASWALA & CO. CHARTERED ACCOUNTANTS FRN 148587W

ANNEXURE : VII

CURRENT ASSETS

Amount in Rs

PARTICULARS			BALANCE AS ON 31ST MARCH,2026		
			FCRA	INDIAN	TOTAL
CURRENT ASSETS (A+B+C + D)			4,84,236	1,03,39,530	1,08,23,766
A	CASH BALANCE		-	3	3
B	BANK BALANCE		4,84,236	39,87,370	44,71,605
C	SHORT TERM INVESTMENT		-	59,39,117	59,39,117
D	ADVANCES		-	1,63,002	1,63,002
E	TDS RECEIVABLE		-	1,87,214	1,87,214
F	DEPOSIT		-	62,825	62,825
G	LIABILITIES		-	-	-
A	CASH BALANCE (i)		-	3	3
	(i)	GENERAL FUNDS	-	3	3
		1 Organisation Development Fund	-	3	3
B	BANK BALANCE (i + ii + iii)		4,84,236	39,87,370	44,71,605
	(i)	PROJECT FUND	4,03,068	14,20,927	18,23,995
		1 Indian Development Service (IDS)	4,03,068	-	4,03,068
		2 APF (2025-2028)		1,85,330	1,85,330
		3 Social Venture (SVP) Philanthropic Foundation		4,44,761	4,44,761
		4 EdelGive Foundation (2022-2024)		2,11,312	2,11,312
		5 National Backward Classes Finance and Development Corporation (DNT)		3,42,023	3,42,023
		6 APCOTEX PRIVATE LIMITED		2,37,500	2,37,500
	(ii)	CORPUS FUNDS	-	17,446	17,446
		1 Corpus Fund	-	17,446	17,446
	(iii)	GENERAL FUNDS	81,168	25,48,997	26,30,165
		1 Organisation Development fund	81,168	18,55,398	19,36,566
		2 Staff Welfare Revolving Fund		4,26,677	4,26,677
		3 Vehicle fund	-	2,16,037	2,16,037
		4 General Reserve Fund	-	7,560	7,560
		5 Revolving Fund		1,483	1,483
		6 Staff Social Security Fund		41,842	41,842
C	SHORT TERM INVESTMENT		-	59,39,117	59,39,117
	(i)	PROJECT FUND	-	59,39,117	59,39,117
		1 APF (2022-2025)	-	39,25,801	39,25,801
		2 National Backward Classes Finance and Development Corporation (DNT)		20,13,316	20,13,316

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VIKEETA KASWALA & CO. CHARTERED ACCOUNTANTS FRN-146587W

ANNEXURE : VII

CURRENT ASSETS

PARTICULARS			BALANCE AS ON 31ST MARCH,2026		
			FCRA	INDIAN	TOTAL
D	ADVANCES (i + ii +iii)		-	1,63,002	4,13,041
	(i)	INTER PROJECT ADVANCES	-	(0)	(0)
	(i)	PROJECT FUND	-	1,68,950	1,68,950
	1	APPI (Bridge Grant)	-	4,00,745	4,00,745
	2	APPI Fellowship	-	(2,08,759)	(2,08,759)
	3	APPI	-	(23,036)	(23,036)
	(II)	OWN AND GENERAL FUND	-	(1,68,950)	(1,68,950)
	1	Organisation Development Fund	-	(1,68,951)	(1,68,951)
	2	Staff Welfare Revolving Fund		1	1
	(iii)	ADVANCE FOR PROJECT WORK	-	1,63,002	1,63,002
	1	Staff Welfare Revolving Fund		1,63,002	1,63,002
E	TDS RECEIVABLE		-	1,87,214	1,87,214
	TDS RECEIVABLE (ASSESSMENT YEAR- 2025-2026)		-	-	1,87,214
	TDS RECEIVABLE (ASSESSMENT YEAR- 2026-2027)		-	1,87,214	-
	(i)	PROJECT FUND	-	1,42,201	1,42,201
	1	APF (2025-2028)		32,129	32,129
	2	National Backward Classes Finance and Development Corporation (DNT)		1,10,072	1,10,072
	(ii)	Own and General Fund		45,013	45,013
	1	Organisation Development Fund		14,223	14,223
	2	Corpus Fund		16,897	16,897
	3	Vehicle Fund		1,392	1,392
	4	Staff Social Security Fund		69	69
	5	General Reserve		10,988	10,988
	6	Staff Walfare Revolving Fund		1,010	1,010
	7	Revolving Fund		434	434
F	DEPOSIT		-	62,825	62,825
	1	Gas Connection Deposit	-	1,825	1,825
	2	Rent Deposit		60,000	60,000
	3	Telephone Deposit		1,000	1,000.00
	(i)	CORPUS FUND	-	17,446	17,446
	(ii)	OWN AND GENERAL FUND	81,168	26,50,890	27,32,058
	(iii)	PROJECT FUND	4,03,068	76,71,194	80,74,262
			-		

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UTTHAN Reg. No. F/757 Ahmedabad GUJARAT, INDIA.

VIKEETA KASWALA & CO. CA FRN 128587W CHARTERED ACCOUNTANTS

ANNEXURE : VIII

CURRENT LIABILITIES

Amount in Rs

PARTICULARS			BALANCE AS ON 31ST MARCH,2026		
			FCRA	INDIAN	TOTAL
G	CURRENT LIABILITIES		-	-	-







ANNEXURE : VIII

GRANTS AND DONATIONS

Amount in Rs

PARTICULARS			2025-2026		
			FCRA	INDIAN	TOTAL
GRANTS AND DONATIONS INCOME (A+B-C)			**-**	**3,33,34,143**	**3,33,34,143**
A	UNUTILISED GRANT (OPENING BALANCE)		4,03,068	59,51,733	63,54,801
B	GRANTS INCOME		-	3,31,27,672	3,31,27,672
C	UNUTILISED GRANTS (CLOSING BALANCE)		4,03,068	76,71,194	80,74,262
D	NET UTILISED GRANTS (A+B-C)		-	3,14,08,211	3,14,08,211
E	DONATION INCOME		-	19,25,932	19,25,932
B	**GRANTS INCOME (I + II + III)**		-	3,31,27,672	3,31,27,672
	(i)	**Relief to Poor**	-	**3,25,28,672**	**3,25,28,672**
	1	**APF (2022-2025) - Azim Premji Foundation** To continue to improve food, nutrition and livelihood security of 5000 women rainfed farmers out of ~20,000 through sustainable agriculture, livestock and entitlements in 29 villages of 4 districts of Gujarat		7,20,261	7,20,261
	2	**APF (2025-2028) - Azim Premji Foundation** To continue to improve food, nutrition and livelihood security of 5000 women rainfed farmers out of ~20,000 through sustainable agriculture, livestock and entitlements in 29 villages of 4 districts of Gujarat		1,20,80,000	1,20,80,000
	3	**EdelGive WASH (2023-2026)** Empowering women through securing their rights to access to safe and sufficient drinking water, open defecation free spaces and hygiene through gender just community mechanisms in two villages of Valia block, Bharuch District, Gujarat		69,19,211	69,19,211
	4	**EdelGive Foundation (2026–2029)** Samarth Ben, Saksham Gaam: Women-Led Livelihoods and Inclusive Village Development in Valia		7,05,200	7,05,200

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VIKEETA KASWALA & CO. CHARTERED ACCOUNTANTS FRN - 140587W

ANNEXURE : VIII

GRANTS AND DONATIONS

Amount in Rs

PARTICULARS		2025-2026		
		FCRA	INDIAN	TOTAL
5	**Social Venture Philanthropy Foundation** To strengthen visibility, donor engagement, and fundraising capacity, foster strategic partnerships for funding and programme impact, streamlining Org Structure and developing a robust M&E		12,00,000	12,00,000
6	**The Duleep Matthai Nature Conservation Foundation (DMNCF)** To Building Socio-Ecological Resilience of Pagadiya fishers in fishing villages under Katpar Gram Panchayat, Bhavnagar		6,29,000	6,29,000
7	**E-INFOCHIPS PRIVATE LIMITED** Awareness on sustainable agriculture with 500 farmers of Panchmahal district in Gujarat		10,00,000	10,00,000
8	**Edutest Solutions Pvt. Ltd** Bio agriculture inputs to 1000 Women farmers to kickstart their chemical free agriculture journey		5,00,000	5,00,000
9	**M. S. Khurana Engineering Limited** Installation of drip irrigation systems benefiting 6 women farmers in the village of Kuvazar, located in the Morva Hadaf block of Panchmahals district		2,00,000	2,00,000
10	**Prasad Koch Technik Private Limited** Supporting Samarthan Agri–Rental Service (SARS) Entrepreneurship via Agricultural Technology Procurement		2,50,000	2,50,000
11	**National Backward Classes Finance and Development Corporation (DNT)** Implementation of Livelihood Component under SEED Scheme through Formation of 300 Self Help Groups in Gujarat		54,00,000	54,00,000

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ANNEXURE : VIII

GRANTS AND DONATIONS

Amount in Rs

PARTICULARS			2025-2026		
			FCRA	INDIAN	TOTAL
	12	**NORQUEST BRANDS PRIVATE LIMITED** Addresses acute water scarcity in three De-Notified Tribal (DNT) settlements by securing reliable, local access to clean drinking water, reducing physical hardship and time spent by women of these marginalized households on water collection.		1,60,000	1,60,000
	13	**Rajesh Power Services Private Limited** Supporting women-led rural enterprises in adopting UPI-based digital payment methods (including QR codes and sound box devices)		5,00,000	5,00,000
	14	**Param Auto Group of Companies** Community Empowerment & Livelihood Strengthening in Coastal and Tribal Areas of Gujarat		10,00,000	10,00,000
	15	**Girls' Skilling Jekson Foundation** Empowers young women to digitise their documentation work in collectives and gain exposure to careers in resource-limited geographies.		2,00,000	2,00,000
	16	**APCOTEX PRIVATE LIMITED** Promoting education, strengthening rural infrastructure, and fostering community learning through uniforms distribution, paver block construction, and a community library in Valiya District of Bharuch		10,65,000	10,65,000
	(Ii)	**Education**	-	**2,15,000**	**2,15,000**
	17	**UNM Foundation** Need Assessment Study underWomen Livetihood Project in East Gujarat		2,15,000	2,15,000
	(Iii)	**Preservation of Environment**	-	**3,84,000**	**3,84,000**
	18	**Grow Billion Trees Foundation** Implementation of an Urban Tree Plantation Project at CISF Campus, Vadodara,Gujarat,		3,84,000	3,84,000
E		DONATION INCOME (i)	-	19,25,932	19,25,932
	(i)	RELIEF TO POOR			
	1	Organisation Development Fund		19,25,932	19,25,932

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ANNEXURE : IX

OTHER INCOME

Amount in Rs

PARTICULARS			2025-2026		
			FCRA	INDIAN	TOTAL
OTHER INCOMES			-	**38,301**	**38,301**
	1	Community Contribution		13,000	13,000
	2	Social Development Income		9,768	9,768
	3	Miscellanious Income		15,533	15,533







ANNEXURE : X

INTEREST INCOME

Amount in Rs

PARTICULARS			2025-2026				
			Saving Bank and Interest on IT Refund	Fixed Deposit Interest	FCRA	INDIAN	TOTAL
INTEREST INCOME (i+ii)			**1,28,455**	**7,61,254**	**428**	**8,89,281**	**8,81,704**
(i)	**PROJECT FUND**		**34,685**	**3,44,461**	**-**	**3,79,145**	**3,71,140**
	1	APF (2022-2025)	2,544	-		2,544	2,544
	2	APF (2025-2028)		3,13,977		3,13,977	3,13,977
	3	EdelGive WASH (2023-2026)	-	8,005		8,005	
	4	NBD-WDF PIPERO_ RAIYAVAN Watershed FIP	46	-		46	46
	5	National Backward Classes Finance and Development Corporation (DNT)	32,095	19,836		51,931	51,931
	6	Rohini Nilekanti Philanthropy Foundation					
	7	Social Venture Philanthropy Foundation		2,643		2,643	2,643
(ii)	**GENERAL FUNDS**		**93,770**	**4,16,794**	**428**	**5,10,135**	**5,10,563**
	1	Organisation Development fund-FC	428	-	428	-	428
	2	Organisation Development Fund NFC	88,689	1,43,986		2,32,674	2,32,674
	3	Staff Social Security Fund	-	41,910		41,910	41,910
	4	Revolving Fund NFC		4,366		4,366	4,366
	5	Staff Welfare Revolving Fund NFC	4,653	11,995		16,648	16,648
	6	Gender Policy Implementation Fund		623		623	623
	7	Corpus Fund NFC	-	1,69,118		1,69,118	1,69,118
	8	General Reserve Fund NFC	-	31,032		31,032	31,032
	9	Vehicle Fund	-	13,764		13,764	13,764

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ANNEXURE : XI

EXPENDITURE ON OBJECTS OF THE TRUST

Amount in Rs

PARTICULARS			2025-2026				
			Program Expenses	Program Human Resource Expenses	FCRA	INDIAN	TOTAL
TOTAL EXPENDITURE [i+ii+iii+iv]			**1,73,18,016**	**1,13,23,620**	**-**	**2,86,41,636**	**2,86,41,636**
(i)	Relief to Poor		**1,67,98,303**	**1,12,70,485**	**-**	**2,80,68,788**	**2,80,68,788**
	1	Organisation Development Fund - FC			-		-
	2	Organisation Development Fund - Indian	11,09,294	6,39,507	-	17,48,801	17,48,801
	3	Gender Policy Implementation Fund		24,504		24,504	24,504
	4	NBD LEDP (Modhva) - Livellhood and Enterprise Development Programme Goat farming -rearing of animals for milk & meat production and marketing	-	1,79,600		1,79,600	1,79,600
	5	NBD LEDP (Pipero-Raiyavan) Goat farming -rearing of animals for milk & meat production and marketing	2,639	-		2,639	2,639
	6	APF (2022-2025) - Azim Premji Foundation To continue to improve food, nutrition and livelihood security of 5000 women rainfed farmers out of ~20,000 through sustainable agriculture, livestock and entitlements in 29 villages of 4 districts of Gujarat	9,42,676	4,48,130		13,90,806	13,90,806
	7	APF (2025–2028) Samriddhi: Empowering Small and Marginal Women Farmers to thrive through Sustainable Agriculture	40,10,981	29,49,356	-	69,60,337	69,60,337
	8	EdelGive WASH (2023-2026) Empowering women through securing their rights to access to safe and sufficient drinking water, open defecation free spaces and hygiene through gender just community mechanisms in two villages of Valia block, Bharuch District, Gujarat	44,20,048	14,63,565	-	58,83,613	58,83,613
	9	Rohini Nilekani Philanthropic Foundation To undertake a comprehensive intervention aimed at gathering data on the experiences of small andmarginal women farmers (SMWF) with climate change across various agro-climatic zones	9,12,862	11,47,122	-	20,59,984	20,59,984
	10	The Duleep Matthai Foundation (DMNCF) To build Socio-Ecological Resilience of Pagadiya fishers in fishing villages under Katpar Gram Panchayat, Bhavnagar	4,84,455	5,00,628		9,85,083	9,85,083
	11	Social Venture Philanthropy Foundation To strengthen visibility, donor engagement, and fundraising capacity, foster strategic partnerships for funding and programme impact, streamlining Org. Structure and developing a robust M&E process	7,99,369	5,00,405	-	12,99,774	12,99,774
	12	EdelGive Foundation (2026–2029) Samarth Ben, Saksham Gaam: Women-Led Livelihoods and Inclusive Village Development in Valia	7,05,200		-	7,05,200	7,05,200
	13	National Backward Classes Finance and Development Corporation (DNT) Implementation of Livelihood Component under SEED Scheme through Formation of 300 Self Help Groups in Gujarat	7,43,319	16,71,484	-	24,14,803	24,14,803
	14	TATA POWER Demonstration of lobster fattening pits and small home ponds for freshwater fish cultivation, enabling individuals to generate additional income	16,924	-		16,924	16,924

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ANNEXURE : XI

EXPENDITURE ON OBJECTS OF THE TRUST

Amount in Rs

PARTICULARS			2025-2026				
			Program Expenses	Program Human Resource Expenses	FCRA	INDIAN	TOTAL
	15	**Edutest Solutions Private Limited** Women Farmers' Empowerment through Training, Sustainable Agriculture, Krishi Sakhi Capacity Building & Enterprise Support	2,08,670	2,46,400		4,55,070	4,55,070
	16	**E-Infochips Private Limited** Transition of 500 farmers to Sustainable Agriculture in Morva Hadaf Block,Panchmahal, Gujarat	8,80,622	4,91,390		13,72,012	13,72,012
	17	**Param Auto Group of Companies** Community Empowerment & Livelihood Strengthening in Coastal and Tribal Areas of Gujarat	2,38,224	5,15,100		7,53,324	7,53,324
	18	**NORQUEST BRANDS PRIVATE LIMITED** Addresses acute water scarcity in three De-Notified Tribal (DNT) settlements by securing reliable, local access to clean drinking water, reducing physical hardship and time spent by women of these marginalized households on water collection.	1,47,720	11,836		1,59,556	1,59,556
	19	**Girls' Skilling Jekson Foundation** Empowers young women to digitise their documentation work in collectives and gain exposure to careers in resource-limited geographies.	52,500	1,30,300		1,82,800	1,82,800
	20	**APCOTEX PRIVATE LIMITED** Promoting education, strengthening rural infrastructure, and fostering community learning through uniforms distribution, paver block construction, and a community library in Valiya District of Bharuch	8,27,500			8,27,500	8,27,500
	21	**M S Khurana Engineering Limited** Strengthens rural-urban engagement, gender equity, climate-responsive livelihoods and clean energy.	13,047	78,900		91,947	91,947
	22	**RAJESH POWER SERVICES PVT LTD** supporting women-led rural enterprises in adopting UPI-based digital payment methods (including QR codes and sound box devices). The project also seeks to build everyday	2,09,154	1,42,732		3,51,886	3,51,886
	23	**Prasad Koch Technik Private Limited** Supporting Samarthan Agri–Rental Service (SARS) Entrepreneurship via Agricultural Technology Procurement	73,099	1,29,526		2,02,625	2,02,625
(ii)	**Education**		**1,41,794**	**53,135**	-	**1,94,929**	**1,94,929**
	24	**UNM Foundation** Need Assessment Study underWomen Livetihood Project in East Gujarat	1,41,794	53,135		1,94,929	1,94,929
(iii)	**Preservation of Environment**		**3,77,919**	-	-	**3,77,919**	**3,77,919**
	25	**Grow Billion Trees Foundation** Implementation of an Urban Tree Plantation Project at CISF Campus, Vadodara,Gujarat.	3,76,819		-	3,76,819	3,76,819
	26	**NBD-WDF PIPERO RAIYAVAN Watershed FIP** Strengthening the adaptive capacity of the communities in watersheds and enhancing their resilience to climate change through investments in conservation of natural resources, mainly soil.	1,100		-	1,100	1,100

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ANNEXURE : XII

ADMINISTRATION EXPENDITURE

PARTICULARS			2025-2026			
			Program Admin. Expenses	Establishment Expenses	FCRA	INDIAN
TOTAL EXPENDITURE (i+ii+iii)			12,11,228	37,38,699	649	49,49,278
(i)	Relief to Poor / Social		12,04,705	37,17,716	649	49,21,773
	1	General Fund - FC	649		649	-
	2	Organisation Development Fund - Indian	1,61,049	10,30,510	-	11,91,559
	3	Staff Walfare Revolving Fund	22	-	-	22
	4	NBD LEDP (Modhva) - Livelihood and Enterprise Development Programme Goat farming -rearing of animals for milk & meat production and marketing	1,81,275	1,46,790	-	3,28,065
	5	NBD LEDP (Pipero-Raiyavan) Goat farming -rearing of animals for milk & meat production and marketing	1,223	-	-	1,223
	6	APF (2022-2025) - Azim Premji Foundation To continue to improve food, nutrition and livelihood security of 5000 women rainfed farmers out of ~20,000 through sustainable agriculture, livestock and entitlements in 29 villages of 4 districts of Gujarat	53,187	1,55,797		2,08,984
	7	APF (2025–2028) Samriddhi: Empowering Small and Marginal Women Farmers to thrive through Sustainable Agriculture	3,07,504	6,72,770	-	9,80,274
	8	EdelGive WASH (2023-2026) Empowering women through securing their rights to access to safe and sufficient drinking water, open defecation free spaces and hygiene through gender just community mechanisms in two villages of Valia block, Bharuch District, Gujarat	2,26,091	6,53,337	-	8,79,428
	9	Rohini Nilekani Philanthropic Foundation To undertake a comprehensive intervention aimed at gathering data on the experiences of small andmarginal women farmers (SMWF) with climate change across various agro-climatic zones	26,564	3,21,463	-	3,48,027
	10	The Duleep Matthai Foundation (DMNCF) To Building Socio-Ecological Resilience of Pagadiya fishers in fishing villages under Katpar Gram Panchayat, Bhavnagar	30,160	27,602	-	57,762
	11	Social Venture Philanthropy Foundation To strengthen visibility, donor engagement, and fundraising capacity, foster strategic partnerships for funding and programme impact, streamlining Org. Structure and developing a robust M&E process	5,892	1,683	-	7,575
	12	National Backward Classes Finance and Development Corporation (DNT) Bringing Government services & schemes at the Doorstep of I0 villages through an E-governance camp covering approx.2000 villagers	48,749	5,22,968	-	5,71,717
	13	TATA POWER Bio agriculture inputs to 1000 Women farmers to kickstart their chemical free agriculture journey	15,497	89,907		1,05,404

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ANNEXURE : XII

ADMINISTRATION EXPENDITURE

PARTICULARS				2025-2026		
			Program Admin. Expenses	Establishment Expenses	FCRA	INDIAN
	14	**Edutest Solutions Pvt. Ltd** Bio agriculture inputs to 1000 Women farmers to kickstart their chemical free agriculture journey	17,915	7,015	-	24,930
	15	**E-Infochips Private Limited** Transition of 500 farmers to Sustainable Agriculture in Morva Hadaf Block,Panchmahal, Gujarat	36,610	28,378	-	64,988
	16	**Param Auto Group of Companies** Community Empowerment & Livelihood Strengthening in Coastal and Tribal Areas of Gujarat	38,975	4,171	-	43,146
	17	**NORQUEST BRANDS PRIVATE LIMITED** Addresses acute water scarcity in three De-Notified Tribal (DNT) settlements by securing reliable, local access to clean drinking water, reducing physical hardship and time spent by	-	444	-	444
	18	**Girls' Skilling Jekson Foundation** Empowers young women to digitise their documentation work in collectives and gain exposure to careers in resource-limited geographies.	-	1,700	-	1,700
	19	**M. S. Khurana Engineering Limited** Installation of drip irrigation systems benefiting 6 women farmers in the village of Kuvazar, located in the Morva Hadaf block of Panchmahals district	23,825	17,000	-	40,825
	20	**Rajesh Power Services Private Limited** Supporting women-led rural enterprises in adopting UPI-based digital payment methods (including QR codes and sound box devices)	28,784	8,040	-	36,824
	21	**Prasad Koch Technik Private Limited** Strengthening institutional capacities of Women's Federation to amplify their collective voice & Strengthening Livelihoods through Community Enterprise Development and Convergence of Government resources in Low-income villages	734	28,141	-	28,875
(ii)	**Education**		**71**	**20,000**	**-**	**20,071**
	22	**UNM Foundation** Need Assessment Study underWomen Livetihood Project in East Gujarat	71	20,000	-	20,071
(iii)	**Preservation of Environment/Social**		**6,452**	**983**	**-**	**7,435**
	23	**Grow Billion Trees Foundation** Implementation of an Urban Tree Plantation Project at CISF Campus, Vadodara,Gujarat,	6,198	983	-	7,181
	24	**NBD-WDF PIPERO RAIYAVAN Watershed FIP** Strengthening the adaptive capacity of the communities in watersheds and enhancing their resilience to climate change through investments in conservation of natural resources, mainly soil,	254	-		254

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ANNEXURE : XIII

OFFICE RENT

Amount in Rs

PARTICULARS		2025-2026		
		FCRA	INDIAN	TOTAL
OFFICE RENT PAYMENTS		**-**	**5,39,000**	**5,39,000**
1	Program Unit Office, Limkheda, Dist - Dahod	-	1,32,000	1,32,000
2	Program Unit Office, Gothib, Dist - Mahisagar	-	14,000	14,000
3	Program Unit Office, Santrampur, Dist - Mahisagar	-	45,000	45,000
4	Program Unit Office, Mahuva, Dist - Bhavnagar	-	84,000	84,000
5	Program Unit Office, Bhavnagar, Dist - Dahod	-	1,44,000	1,44,000
6	Program Unit Office, Valiya, Dist - Bharuch	-	1,20,000	1,20,000

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ANNEXURE : XIV

AUDIT FEES

Amount in Rs

PARTICULARS		2025-2026		
		FCRA	INDIAN	TOTAL
AUDIT FEES PAYMENT		**-**	**1,76,175**	**1,76,175**
1	Statutory auditors, **H. Rustom**, Chartered Accountants, Ahmedabad for the financial **year 2024-2025** (Full Payment)	-	72,000	72,000
2	Joint Statutory auditors, **A S Shaikh & Co**, Chartered Accountants, Ahmedabad for the financial year **2025-2026** (Full Payment)	-	85,000	85,000
3	Internal auditors, **N.M Nagri**, Chartered Accountants, Ahmedabad for the Quarter **Jan to March 2025**	-	19,175	19,175

ANNEXURE : XV

REMUNERATION TO TRUSTEES

Amount in Rs

PARTICULARS	2025-2026		
	FCRA	INDIAN	TOTAL
REMUNERATION TO TRUSTEES	**-**	**-**	**-**
Ms. Nafisa Barot, **Trustee,** Utthan 36, Chitrakut Twins, Nehru Park, Vastrapur, Ahmedabad **Consultancy Fees for the Financial Year 2024-2025**	-	-	-

ANNEXURE : XVI

LOSS ON DISPOSAL OF ASSET

Amount in Rs

PARTICULARS		2025-2026		
		FCRA	INDIAN	TOTAL
LOSS ON DISPOSAL OF ASSET		**-**	**73,820**	**73,820**
1	Camera asset written off from the books due to theft , and loss recognized at its WDV as on the date of disposal		73,820	73,820

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ANNEXURE : XVII

ACCOUNTING POLICIES AND NOTES FORMING PART OF ACCCOUNTS

A ACCOUNTING POLICIES:

1 **Basis of Preparation of Financial Statement :**

a) The Trust follows the cash system of accounting.

2 **Revenue Recognition:**

a) Grants and Donation are recognized when incomes are collected and expenditure is recorded when the related

b) Interest Income is recognized on accrual basic to the extent reflected in 26AS to reconcile the income and Tax deducted at source with Income Tax records.

3 **Fixed Assets and Depreciation :**

a) Fixed Assets have been stated at written down value.

b) Depreciation of Fixed Assets to be provided for in the books of accounts at the written down value (WDV) rates as

4 **Investments :**

a) Investment valuation is stated at cost

5 **Foreign Currency Transaction :**

a) All foreign currency transactions are recorded at the rates prevailing as in the date of transaction.

6 **Tax liabilities :**

a) No income tax liability is attracted for the year, hence no income tax provision has been made in the accounts.

7 **Employees Benefit :**

a) Provident Fund - The trust has made contribution to provident fund as per statutory rules

b) Gratuity - Liability is determined based on the contribution required as per statutory rules

c) All staff are covered with Accident Insurance.

8 **Impairment of Assets:**

a) In the opinion of Management, there is no impairment in assets valuation.

B NOTES FORMING PART OF ACCOUNTS:

1 The Accounts have been prepared to comply with all material aspects and relevant provision of the Bombay Public Trusts Act, 1950.

2 Previous years balances have been regrouped wherever necessary to make them comparable with those of the current year.

3 Fixed Assets have been stated at the cost written down value as on **31st March 2026**

4 The trust has no trading or manufacturing activities, hence does not maintain any record of raw material or finished goods

5 No provision for income Tax has been made in the books of Accounts of the Trust

6 The Trust is constituted on **17th January 1981** and registered with the Charity Commissioner, Ahmedabad, Gujarat, vide registration no. **F / 757 / Ahmedabad, dated 17th January 1981.**

7 The Trust has been granted registration u/s 12AB of the Income Tax Act 1961, vide certificate no. **AAATU0354P25AD02 Dated : 16/03/2026** issued by the Commissioner of Income Tax, Ahmedabad, Gujarat .

8 The Trust is not engaged in any industrial, commercial or business activities.

9 The balances are subject to confirmation.

10 The objects and activities pursued by the trust during the year are relief to poor, education and preservation of environment

11 The Trust has during the year sold, transfer and purchased the following Assets.

Sr. No.	Particulars	Purchase		
		FCRA	INDIAN	TOTAL
A	**COMPUTERS**	-	**1,42,763**	**1,42,763**
1	Laptops		32,790	32,790
	Desktop Computer		1,09,973	1,09,973
B	**Furniture, Fixtures and Electrical Appliances**	-	**35,342**	**35,342**
1	FURNITURES & FIXTURES (1 Chair, 1, table,)	-	35,342	35,342
C	**VEHICLE**	-	-	-
1	Vehicles	-	-	-
D	**EQUIPMENTS**	-	-	-
1		-	-	-
E	**Solar Energy**	-	**3,24,340**	**3,24,340**
1	Solar Energy	-	3,24,340	3,24,340
	Grand Total		**5,02,445**	**5,02,445**

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SUNIL KASWALA & CO. CHARTERED ACCOUNTANTS FRN-149587W

ANNEXURE : XVII

ACCOUNTING POLICIES AND NOTES FORMING PART OF ACCCOUNTS

Sr. No.	Particulars	Sale		
		FCRA	INDIAN	TOTAL
	NIL			
	Grand Total	-	-	-

13	*The amount transferred to Asset fund is as follows.*	FCRA	INDIAN	TOTAL
(i)	Addition during the year	-	5,02,445	5,02,445
(ii)	Disposal/Sale during the year	-	73,820	73,820
(ii)	Less:Depriciation fund	79,435	6,63,426	7,42,861
(iii)	Transferred to Asset Fund	**(79,435)**	**(2,34,801)**	**(3,14,236)**
14	All the assets of the Trust have been adequately insuranced.			
15	The Trust has received Rs.3,31,27,672/- as Revenue Grants and Rs. 19,25,932/- as revenue donation during the year.			
16	Figures have been rounded off to the nearest Rupee.			
17	***The amount transferred to Corpus Fund***	FCRA	INDIAN	TOTAL
(i)	ADD: Addition during the year	-	1,69,118	1,69,118
(ii)	LESS: Deduction during the year	-	-	-
(ii)	Transferred to Corpus fund	-	**1,69,118**	**1,69,118**

18	***The amount transfer to Earmarked Fund***	FCRA	INDIAN	TOTAL
(i)	ADD: Addition during the year	428	23,05,250	23,05,678
(ii)	LESS: Deduction during the year	649	30,21,178	30,21,827
(iii)	LESS: Adjustment of opening balance of General funds	-	-	-
(iv)	Transferred to Earmarked fund	**(221)**	**(7,15,928)**	**(7,16,149)**
19	Management has confirmed that the Utthan is complying with all the requirements of law, which are material for the purpose of attaining its objects			
20	The accumulation details of last five years			
(a)	Accumulation as per statement of total income working:			

Financial year / Assessment year	*Opening Balance*	*Accumulated*	*Utilised*	*Balance Amount*
FY 2019-20 / AY 2020-21	-	-	-	-
FY 2020-21 / AY 2021-22				
FY 2021-22 / AY 2022-23	-	-	-	-
FY 2022-23 / AY 2023-24				
FY 2023-24 / AY 2024-25	-	-	-	-

For Utthan

Nafisa Raju Barot
Trustee

Place: Ahmedabad
Date: 28/09/2026

For Utthan

Pravin Bhikadiya
Chief Executive Officer

Place: Ahmedabad
Date: 28/09/2026

For Vikeeta Kaswala & Co.
Chartered Accountants
Firm Regd No. 148587W

Vikeeta Kaswala
Proprietor
Membership No. 156733
UDIN:26156733LYQBAZ6686
Place : Ahmedabad
Date: 28/09/2026